

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE: NEW ENGLAND) MDL NO. 13-02419-FDS
COMPOUNDING)
PHARMACY CASES LITIGATION)
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BEFORE: THE HONORABLE F. DENNIS SAYLOR, IV

STATUS CONFERENCE

John Joseph Moakley United States Courthouse
Courtroom No. 2
One Courthouse Way
Boston, MA 02210

December 13, 2013
11:04 a.m.

Valerie A. O'Hara, FCRR, RPR
Official Court Reporter
John Joseph Moakley United States Courthouse
One Courthouse Way, Room 3204
Boston, MA 02210
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1 representative to address that further, if he wishes.

2 MR. GOTTFRIED: So, your Honor, this may be,
3 with your permission, a good time to just sort of give
4 you, A, some sense of where things stand --

5 THE COURT: I would be delighted with that
6 since I don't have a sense where things stand.

7 MR. GOTTFRIED: -- and tell you, first of
8 all, the trustee supports the PSC's request to extend
9 the date to January 8th, and, indeed, would be
10 supportive of a later date. I would inform the Court
11 that we've reached agreement with NECC's primary and
12 excess insurers subject to final documentation, which
13 will be facilitated by the finalization of settlements
14 with the individual defendants.

15 We've reached agreement with one of the
16 insurers for another affiliated defendant, and we are
17 close with yet another affiliated defendant insurers.
18 The process with respect to negotiating those individual
19 settlements is continuing. The creditors' committee is
20 engaged in that process. A full meeting of the
21 creditors' committee, which includes Attorney Sobol and
22 Lipton, who are also on the PSC, is scheduled for next
23 week to discuss the various issues regarding the insider
24 settlement.

25 The trustee is available to participate, as